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**VARITRONIX INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 710)**

**RESIGNATION AND APPOINTMENT OF  
EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The Board announces the following changes:

- (i) Mr. Yuen Kin will resign as an executive Director and the chief financial officer of the Company with effect from 3 and 27 October 2014 respectively; and
- (ii) Ms. Ko Wing Yan, Samantha will be appointed as an executive Director and the chief financial officer of the Company with effect from 3 and 27 October 2014 respectively.

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The Board of Directors (the “Board”) of Varitronix International Limited (the “Company”) announces that Mr. Yuen Kin (“Mr. Yuen”) will resign as an executive Director and the chief financial officer of the Company with effect from 3 and 27 October 2014 respectively as he would like to pursue other business opportunities.

Mr. Yuen has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yuen for his valuable contribution to the Company during his tenure of service.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that Ms. Ko Wing Yan, Samantha (“Ms. Ko”) will be appointed as an executive Director and the chief financial officer of the Company with effect from 3 and 27 October 2014 respectively.

Ms. Ko Wing Yan, Samantha, aged 35, holds a Bachelor Degree in Economics and Mathematics from Mount Holyoke College, U.S.A., and a Master Degree in Finance from the Imperial College, London. She has over seven years of experience in banking and has extensive experience in the securities and capital markets, and was a director of global markets — structured credit and fund solutions of HSBC until August 2009. Before joining HSBC, Ms. Ko served at Morgan Stanley (Hong Kong) and JP Morgan Securities Limited (London). Ms. Ko has been re-designated as a non-executive director of China WindPower Group Limited (stock code: 182) with effect from 30 September 2014, and is an executive director of Reorient Group Limited (stock code: 376). The shares of these companies are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Ms. Ko is the daughter of Mr. Ko Chun Shun, Johnson who is the Chairman, an executive Director, and a substantial shareholder of the Company.

Ms. Ko will enter a service contract with the Company. She will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-Laws of the Company. The emoluments to Ms. Ko will be determined and subject to review by the remuneration committee of the Company and by the Board from time to time with reference to her duties and responsibilities with the Company and the market benchmark.

As at the date of this announcement, other than Ms. Ko holds 247,000 shares of the Company, she does not have any interest in the share capital of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor does she hold any other position with the Company or any of its subsidiaries.

Save as disclosed herein, (i) Ms. Ko does not hold any directorship in public companies of which are listed on any securities market in Hong Kong or overseas in the last three years, nor they had any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and (ii) there is no information to be disclosed pursuant to paragraphs (h) to (v) of rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and that there are no other matter that need to be brought to the attention of the shareholders of the Company in connection with Ms. Ko’s appointment.

The Board would like to extend our warmest welcome to Ms. Ko for joining the Company.

By order of the Board  
**Varitronix International Limited**  
**Ko Chun Shun, Johnson**  
*Chairman*

Hong Kong, 30 September 2014

*As at the date of this announcement, the Board comprises seven Directors, of whom Mr. Ko Chun Shun, Johnson, Mr. Tsoi Tong Hoo, Tony, Mr. Ho Te Hwai, Cecil and Mr. Yuen Kin are executive Directors and Dr. Lo Wing Yan, William J.P., Mr. Chau Shing Yim, David and Mr. Hou Ziqiang are independent non-executive Directors.*