

[Immediate Release]

## **VARITRONIX APPOINTS CHIEF EXECUTIVE OFFICER BRINGS NEW INSIGHTS TO THE GROUP'S FUTURE DEVELOPMENTS**

(Hong Kong, March 14, 2005) — Leading Liquid Crystal Display (LCD) manufacturer Varitronix International Limited (“Varitronix” / the “Group”) (stock code: 710) today announced that certain shareholders have sold 35,000,000 shares and 16,900,000 shares of the existing shares at prices of HK\$8.20 and HK\$9.207 respectively to investors. In addition, the Group also announced that Mr. Tsoi Tong Hoo, Tony and Mr. Ho Te Hwai, Cecil were appointed as Executive Directors while Mr. Yuen Kin and Mr. Hou Ziqiang were appointed as independent non-executive directors. Mr. Tsoi Tong Hoo was also appointed as the Chief Executive Officer (“CEO”) of the Group.

**Dr. C. C. Chang, Chairman of Varitronix**, said, “We believe that the sales of shares will further strengthen our shareholder base, paving our way for the future developments. We will continue to focus on the LCD and OLED businesses and empower our technical capabilities. In addition, we are very delighted to have Mr. Tsoi Tong Hoo joined us the CEO. We believed that leveraging Mr. Tsoi’s abundant experience, he can bring new insights and dynamics to the Group as well as exploring new areas for our expansion, bringing our business to a new height.”

“It is my pleasure to be appointed as the CEO of Varitronix and bring contributions to the Group.” **Mr. Tsoi Tong Hoo, CEO of Varitronix**, said, “I will cooperate well with Dr. Chang, Chairman of Varitronix, to further develop the LCD and OLED businesses and bring better returns to our shareholders.”

### **About Varitronix International Limited**

Established in 1978 by a group of academics from Hong Kong's universities, Varitronix has become one of the world’s leading manufacturers of Liquid Crystal Displays (LCDs). With great emphasis on research and development, Varitronix commits to working with customers to develop advanced LCD products for a broad range of markets, including sophisticated commercial, industrial, medical, military, communications and automotive display products. As a research-driven company, Varitronix emphasizes on the commercialization of new products. The Group is partnering with leading organizations with strong capabilities in their respective fields to ensure efficient product commercialization. This includes Reflective Liquid Crystal on Silicon Microdisplay (LCOS), Organic Light Emitting Diode (OLED) and Bistable Cholesteric Display (BCD).

The Group has established 6 manufacturing plants in Hong Kong, Malaysia and China and has set up 9 sales offices worldwide. Varitronix was accredited with ISO 9001, QS9000 and ISO/TS 16949 in 1995, 2001 and 2004 respectively. Varitronix has been listed on The Stock Exchange of Hong Kong Limited since 1991. For more information on Varitronix, please visit [www.varitronix.com](http://www.varitronix.com).

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### **For more information**

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